

Eastern Shore Public Library
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	415.75
Truist - Operating #2396	
Liability Reserve	24,756.07
Truist - Operating #2396 - Other	432,704.11
Total Truist - Operating #2396	457,460.18
Truist - Reserve #3500	67,500.00
Total Checking/Savings	525,375.93
Other Current Assets	
1300 · Prepaid Expenses	8,665.73
1600 · Deferred Outflows	82,186.00
Total Other Current Assets	90,851.73
Total Current Assets	616,227.66
Fixed Assets	
Equipment Purchases	97,804.92
1500 · Land	5,000.00
1510 · Buildings	660,459.20
1515 · Equipment	230,583.42
1520 · Vehicles	22,000.00
1550 · Accumulated Depreciation	-447,893.91
Total Fixed Assets	567,953.63
TOTAL ASSETS	1,184,181.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-11,427.00
Total Accounts Payable	-11,427.00
Credit Cards	
Cardmember Services Visa	2,698.78
Total Credit Cards	2,698.78
Other Current Liabilities	
2100 · Payroll Liabilities	756.52
2270 · Minnesota Life	0.05
2290 · Anthem, Medical	-4,370.15
2300 · Anthem, Dental	1,553.60
2360 · AFLAC	134.40
2380 · Compensated Absences	17,458.46
2400 · Net Pension Liability	-30,776.00
2500 · Deferred Inflows	144,852.00

3:00 PM
08/04/23
Accrual Basis

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	<u>Jul 31, 23</u>
Total Other Current Liabilities	129,608.88
Total Current Liabilities	120,880.66
Total Liabilities	120,880.66
Equity	
1110 · Retained Earnings	478,469.73
3000 · Opening Bal Equity	489,567.32
Net Income	95,263.58
Total Equity	1,063,300.63
TOTAL LIABILITIES & EQUITY	<u><u>1,184,181.29</u></u>