

Eastern Shore Public Library
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	215.75
Truist - Operating	
Liability Reserve	19,975.99
Truist - Operating - Other	<u>588,717.64</u>
Total Truist - Operating	608,693.63
Truist - Reserve	<u>65,000.00</u>
Total Checking/Savings	673,909.38
Other Current Assets	
1300 · Prepaid Expenses	8,665.73
1600 · Deferred Outflows	<u>82,186.00</u>
Total Other Current Assets	<u>90,851.73</u>
Total Current Assets	764,761.11
Fixed Assets	
Equipment Purchases	97,804.92
1500 · Land	5,000.00
1510 · Buildings	660,459.20
1515 · Equipment	230,583.42
1520 · Vehicles	22,000.00
1550 · Accumulated Depreciation	<u>-447,893.91</u>
Total Fixed Assets	<u>567,953.63</u>
TOTAL ASSETS	<u>1,332,714.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>-11,427.00</u>
Total Accounts Payable	-11,427.00
Other Current Liabilities	
2100 · Payroll Liabilities	4,884.65
2270 · Minnesota Life	0.05
2290 · Anthem, Medical	-2,015.91
2300 · Anthem, Dental	498.98
2360 · AFLAC	225.50
2380 · Compensated Absences	17,458.46
2400 · Net Pension Liability	-30,776.00
2500 · Deferred Inflows	<u>144,852.00</u>
Total Other Current Liabilities	<u>135,127.73</u>
Total Current Liabilities	<u>123,700.73</u>

Eastern Shore Public Library
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
Total Liabilities	123,700.73
Equity	
1110 · Retained Earnings	295,972.13
3000 · Opening Bal Equity	489,567.32
Net Income	423,474.56
Total Equity	<u>1,209,014.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,332,714.74</u></u>