

Eastern Shore Public Library
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	215.75
Truist - Operating	
Liability Reserve	19,975.99
Truist - Operating - Other	582,203.20
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Total Truist - Operating	602,179.19
Truist - Reserve	65,000.00
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Total Checking/Savings	667,394.94
Other Current Assets	
1300 · Prepaid Expenses	8,665.73
1600 · Deferred Outflows	82,186.00
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Total Other Current Assets	90,851.73
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Total Current Assets	758,246.67
Fixed Assets	
Equipment Purchases	97,804.92
1500 · Land	5,000.00
1510 · Buildings	660,459.20
1515 · Equipment	230,583.42
1520 · Vehicles	22,000.00
1550 · Accumulated Depreciation	-447,893.91
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Total Fixed Assets	567,953.63
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TOTAL ASSETS	1,326,200.30
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-11,427.00
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Total Accounts Payable	-11,427.00
Other Current Liabilities	
2100 · Payroll Liabilities	878.20
2270 · Minnesota Life	0.05
2290 · Anthem, Medical	-1,426.11
2300 · Anthem, Dental	292.64
2360 · AFLAC	165.30
2380 · Compensated Absences	17,458.46
2400 · Net Pension Liability	-30,776.00
2500 · Deferred Inflows	144,852.00
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Total Other Current Liabilities	131,444.54
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Total Current Liabilities	120,017.54
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Total Liabilities	120,017.54
Equity	
1110 · Retained Earnings	295,972.13
3000 · Opening Bal Equity	489,567.32
Net Income	420,643.31
Total Equity	<u>1,206,182.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,326,200.30</u></u>