

Eastern Shore Public Library
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	215.75
Truist - Operating	
Liability Reserve	19,975.99
Truist - Operating - Other	<u>687,817.76</u>
Total Truist - Operating	707,793.75
Truist - Reserve	<u>65,000.00</u>
Total Checking/Savings	773,009.50
Other Current Assets	
1300 · Prepaid Expenses	8,665.73
1600 · Deferred Outflows	<u>82,186.00</u>
Total Other Current Assets	<u>90,851.73</u>
Total Current Assets	863,861.23
Fixed Assets	
Equipment Purchases	97,804.92
1500 · Land	5,000.00
1510 · Buildings	660,459.20
1515 · Equipment	230,583.42
1520 · Vehicles	22,000.00
1550 · Accumulated Depreciation	<u>-447,893.91</u>
Total Fixed Assets	<u>567,953.63</u>
TOTAL ASSETS	<u><u>1,431,814.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>-11,427.00</u>
Total Accounts Payable	-11,427.00
Credit Cards	
Cardmember Services Visa	<u>633.17</u>
Total Credit Cards	633.17
Other Current Liabilities	
2100 · Payroll Liabilities	4,409.20
2270 · Minnesota Life	0.05
2290 · Anthem, Medical	-836.30
2300 · Anthem, Dental	86.30
2360 · AFLAC	225.50
2380 · Compensated Absences	17,458.46
2400 · Net Pension Liability	-30,776.00
2500 · Deferred Inflows	<u>144,852.00</u>

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Total Other Current Liabilities	135,419.21
Total Current Liabilities	<u>124,625.38</u>
Total Liabilities	124,625.38
Equity	
1110 · Retained Earnings	295,972.13
3000 · Opening Bal Equity	489,567.32
Net Income	<u>521,650.03</u>
Total Equity	<u>1,307,189.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,431,814.86</u></u>