

Eastern Shore Public Library
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	215.75
Truist - Operating	
Liability Reserve	19,975.99
Truist - Operating - Other	<u>676,687.06</u>
Total Truist - Operating	696,663.05
Truist - Reserve	<u>65,000.00</u>
Total Checking/Savings	761,878.80
Other Current Assets	
1300 · Prepaid Expenses	8,665.73
1600 · Deferred Outflows	<u>82,186.00</u>
Total Other Current Assets	<u>90,851.73</u>
Total Current Assets	852,730.53
Fixed Assets	
Equipment Purchases	97,804.92
1500 · Land	5,000.00
1510 · Buildings	660,459.20
1515 · Equipment	230,583.42
1520 · Vehicles	22,000.00
1550 · Accumulated Depreciation	<u>-447,893.91</u>
Total Fixed Assets	<u>567,953.63</u>
TOTAL ASSETS	<u><u>1,420,684.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>-11,427.00</u>
Total Accounts Payable	-11,427.00
Credit Cards	
Cardmember Services Visa	<u>-300.80</u>
Total Credit Cards	-300.80
Other Current Liabilities	
2100 · Payroll Liabilities	762.37
2270 · Minnesota Life	0.05
2290 · Anthem, Medical	-246.49
2300 · Anthem, Dental	91.74
2360 · AFLAC	165.30
2380 · Compensated Absences	17,458.46
2400 · Net Pension Liability	-30,776.00
2500 · Deferred Inflows	<u>144,852.00</u>

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Total Other Current Liabilities	132,307.43
Total Current Liabilities	<u>120,579.63</u>
Total Liabilities	120,579.63
Equity	
1110 · Retained Earnings	295,972.13
3000 · Opening Bal Equity	489,567.32
Net Income	<u>514,565.08</u>
Total Equity	<u>1,300,104.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,420,684.16</u></u>