

Eastern Shore Public Library
Balance Sheet
As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account (Union Bank)	29,380.20
Petty Cash	433.52
Restricted Fund (Suntrust)	10,190.00
Sun Trust	
Liability Reserve	1,334.00
Reserve	1,666.00
Sun Trust - Other	55,945.52
Total Sun Trust	<u>58,945.52</u>
Total Checking/Savings	<u>98,949.24</u>
Total Current Assets	98,949.24
Fixed Assets	
New Library	6,000.00
Total Fixed Assets	<u>6,000.00</u>
Other Assets	
Merrill Lynch Auxiliary Account	40,618.74
Total Other Assets	<u>40,618.74</u>
TOTAL ASSETS	<u>145,567.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,940.94
Total Accounts Payable	<u>4,940.94</u>
Credit Cards	
Cardmember Services Visa	237.05
Total Credit Cards	<u>237.05</u>

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Other Current Liabilities	
2100 · Payroll Liabilities	1,523.72
2110 · Direct Deposit Liabilities	55.41
2210 · Federal Withholding Ta...	-326.27
2220 · State Withholding Taxes	-2.00
2250 · Treasurer of Virginia-V...	29.58
2290 · Anthem, Medical	1,122.50
2300 · Anthem, Dental	118.94
2310 · Garnishment	172.35
2360 · AFLAC	135.20
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Total Other Current Liabilities	2,829.43
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Total Current Liabilities	8,007.42
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Total Liabilities	8,007.42
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Equity	
Fund for New Library	500,000.00
1110 · Retained Earnings	-254,880.26
3000 · Opening Bal Equity	95,784.16
Net Income	-203,343.34
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Total Equity	137,560.56
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TOTAL LIABILITIES & EQUITY	<u>145,567.98</u>