

Eastern Shore Public Library  
Balance Sheet  
As of May 31, 2018

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	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Capital Fund (Suntrust)	383,221.38
Operating Account (Xenith)	98,582.89
Petty Cash	371.52
Restricted Fund (Suntrust)	<u>10,190.00</u>
<b>Total Checking/Savings</b>	<u>492,365.79</u>
<b>Total Current Assets</b>	492,365.79
<b>Fixed Assets</b>	
New Library	<u>6,000.00</u>
<b>Total Fixed Assets</b>	6,000.00
<b>Other Assets</b>	
Merrill Lynch Auxiliary Account	<u>40,618.74</u>
<b>Total Other Assets</b>	<u>40,618.74</u>
<b>TOTAL ASSETS</b>	<b><u><u>538,984.53</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	<u>-59.06</u>
<b>Total Accounts Payable</b>	-59.06
<b>Credit Cards</b>	
Cardmember Services Visa	<u>1,147.94</u>
<b>Total Credit Cards</b>	1,147.94
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	3,144.73
2110 · Direct Deposit Liabilities	55.41
2210 · Federal Withholding Taxes	-326.27
2220 · State Withholding Taxes	-2.00
2250 · Treasurer of Virginia-VSRS	29.58
2290 · Anthem, Medical	1,122.50
2300 · Anthem, Dental	118.94

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	<u>May 31, 18</u>
2310 · Garnishment	172.35
2360 · AFLAC	<u>75.00</u>
Total Other Current Liabilities	4,390.24
Total Current Liabilities	<u>5,479.12</u>
Total Liabilities	5,479.12
<b>Equity</b>	
Fund for New Library	500,000.00
1110 · Retained Earnings	29,561.63
3000 · Opening Bal Equity	95,784.16
Net Income	<u>-91,840.38</u>
Total Equity	<u>533,505.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>538,984.53</u></u></b>