

MEMORANDUM

TO: Board of Trustees  
FROM: Paul Berge  
DATE: March 10, 2017  
SUBJECT: Capital Finance Committee Report

**Northampton County Contribution**

The FY2018 Capital Outlay Request for \$50,000 was submitted on December 1. A total of \$200,000 over 3 years is requested. The Northampton Board of Supervisors holds a FY18 Budget Work Session on March 27.

**USDA Rural Development Economic Development Grant**

With support from the Eastern Shore Community College and the Eastern Shore Small Business Development Center, we submitted a proposal for a \$100,000 Rural Business Development Grant (RBDG) for new facilities for workforce and small business development services on 1/6. The USDA has now invited the ESPL to submit a full application by May 31. The A-NPDC will prepare the application.

**Virginia Industrial Revitalization Fund Grant**

The application for \$600,000 was submitted to the Virginia Department of Housing and Community Development (DHCD) on 2/24 on behalf of the Town of Parksley. The A-NPDC prepared the application.

**Parksley Downtown Grant**

The Town of Parksley has completed first phase of the \$35,000 Downtown Planning Grant and will hold a second public workshop on the downtown project on Monday evening 3/13 at the Parksley Town Hall. Cara Burton serves on the project Management Team and may have some comments.

**Other Public Revenue Sources**

Under consideration are the following:

- USDA Rural Development Community Facilities Grant
- Revenue Potential of Accomac Main Library
- Contributions from 19 Eastern Shore Towns
- New Market Tax Credits
- GO Virginia Fund