

WHAT YOU NEED TO KNOW ABOUT NCALL

NCALL: National Council on Agricultural Life & Labor Research Fund, Inc.

- NCALL is a game-changer because it assures we can meet our timetable and address the County's 2016 requirement that we have \$5 million secured before they release the money.
- We have gotten this great flexible financing from NCALL, so we can start construction now. Once the building starts going up, it will be easier to raise money.
- The NCALL financing is potentially “unsecured,” meaning they will not require a lien on the new building, making the County be the sole lien holder for its loan.
- The NCALL financing gives us two more years for grants and corporate solicitation because the loan does not go into effect until construction is complete in (2019).
- The county signing off on the NCALL financing also makes the “public- private partnership” real!--- a critical item when we approach major donors and grant organizations. It has worked so far as we have been presenting the County’s \$2 million in our finance plan that we submit to foundations and other funders.
- We can pay NCALL off before we even start to think about paying interest.
- Financing gives us time to decide what to do with our Accomac building.
- Allows us to have two more Capital Campaigns in 2018 and 2019.