

Be it Resolved that:

The Katharine Edmonds Reading Materials Fund was established to honor Eastern Shore Public Library librarian Katharine Edmonds with restricted donations from her family members, and The Katharine Edmonds Reading Materials Fund was created prior to the organization of the Eastern Shore Public Library Foundation, and

The Katharine Edmonds Reading Materials Fund were invested as cash in UBS because Virginia laws restrict how government funds can be invested, and

The Eastern Shore Public Library Foundation mission is to hold and manage endowments for the benefit of the Eastern Shore Public Library, that therefore

It is recommended that the Katharine Edmonds Reading Materials Fund be transferred to the Eastern Shore Public Library Foundation to be invested as the Foundation board of directors decide is in the best interest of the fund, and that the

Katharine Edmonds Reading Materials Fund will be maintained as a separate fund from all other monies of the Foundation, and that the

Eastern Shore Public Library will be provided quarterly financial statements of the Fund, and the Disbursements or dividends of the fund be solely used to reinvest to grow the fund for a period of time and/or be gifted to the Eastern Shore Public Library for the purpose of purchasing reading materials, and the

Edmonds family is agreeable to the transfer of the Funds with these conditions that ensure Katharine Edmonds' legacy and contributions to the Eastern Shore Public Library continue to be honored and remembered.