

FINANCING PLAN
For
NEW REGIONAL LIBRARY IN PARKSLEY

Commitment by Accomack County	\$ 2,000,000
Funds provided by the State of Virginia	500,000
Funds raised to date by Capital Campaign* (net of expenses)	570,000
Outstanding donation pledges	165,000
Equity in old library in Accomac (est.)	500,000

Current financial resources	3,735,000
Pending loan commitment from NCALL	1,265,000

Total resources available	\$ 5,000,000
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*Additionally, Kirk Mariner's will gifted his home to the Foundation to provide an endowment fund for the support of an archivist for the Library. The Capital Campaign will be ongoing and will provide the main source for loan repayment.