

Eastern Shore Public Library
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	155.07
Shore Bank Checking Account	-11,901.40
Suntrust Bank Account	500,018.63
SunTrust Checking Account	10,950.00
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Total Checking/Savings	499,222.30
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Total Current Assets	499,222.30
Other Assets	
Edmonds Endowment	54,951.88
Merrill Lynch Auxiliary Account	40,618.74
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Total Other Assets	95,570.62
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TOTAL ASSETS	<u>594,792.92</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,362.94
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Total Accounts Payable	4,362.94
Credit Cards	
Cardmember Services Visa	2,874.78
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Total Credit Cards	2,874.78
Other Current Liabilities	
2100 · Payroll Liabilities	1,557.71
2110 · Direct Deposit Liabilities	55.41
2210 · Federal Withholding Taxes	-8.00
2220 · State Withholding Taxes	-2.00
2250 · Treasurer of Virginia-VSRS	14.79
2290 · Anthem, Medical	1,816.22
2300 · Anthem, Dental	274.32
2310 · Garnishment	172.35
2360 · AFLAC	135.20
2370 · Note Payable	6,000.00
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Total Other Current Liabilities	10,016.00
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03/09/17
Accrual Basis

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	<u>Feb 28, 17</u>
Total Current Liabilities	17,253.72
Total Liabilities	17,253.72
Equity	
Fund for New Library	500,000.00
1110 · Retained Earnings	20,153.16
3000 · Opening Bal Equity	95,784.16
Net Income	<u>-38,398.12</u>
Total Equity	<u>577,539.20</u>
TOTAL LIABILITIES & EQUITY	<u>594,792.92</u>