

Eastern Shore Public Library
Balance Sheet
As of August 31, 2017

| | <u>Aug 31, 17</u> |
|---------------------------------------|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Capital Fund (Suntrust) | 500,018.63 |
| Operating Account (Zenith) | 67,826.81 |
| Petty Cash | 310.24 |
| Restricted Fund (Suntrust) | 10,950.00 |
| | <hr/> |
| Total Checking/Savings | 579,105.68 |
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| Total Current Assets | 579,105.68 |
| Fixed Assets | |
| Automobiles | 21,500.00 |
| | <hr/> |
| Total Fixed Assets | 21,500.00 |
| Other Assets | |
| Edmonds Endowment | 54,951.88 |
| Merrill Lynch Auxiliary Account | 40,618.74 |
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| Total Other Assets | 95,570.62 |
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| TOTAL ASSETS | <u><u>696,176.30</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 2,122.94 |
| | <hr/> |
| Total Accounts Payable | 2,122.94 |
| Credit Cards | |
| Cardmember Services Visa | |
| Elan Financial 5328 | 581.31 |
| Elan Financial Services 1515 | 2,697.71 |
| Cardmember Services Visa - Ot... | -3,279.02 |
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| Total Cardmember Services Visa | 0.00 |
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| Total Credit Cards | 0.00 |

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|--|-------------------|
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 3,055.41 |
| 2110 · Direct Deposit Liabilities | 55.41 |
| 2210 · Federal Withholding Taxes | -326.27 |
| 2220 · State Withholding Taxes | -2.00 |
| 2250 · Treasurer of Virginia-VSRS | 29.58 |
| 2290 · Anthem, Medical | 1,816.21 |
| 2300 · Anthem, Dental | 1,268.24 |
| 2310 · Garnishment | 172.35 |
| 2360 · AFLAC | 75.00 |
| | <hr/> |
| Total Other Current Liabilities | 6,143.93 |
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| Total Current Liabilities | 8,266.87 |
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| Equity | |
| Fund for New Library | 500,000.00 |
| 1110 · Retained Earnings | 21,834.81 |
| 3000 · Opening Bal Equity | 95,784.16 |
| Net Income | 70,290.46 |
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| Total Equity | 687,909.43 |
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| TOTAL LIABILITIES & EQUITY | 696,176.30 |
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